

Power Plant (PDPP)-1, PDPP-3, and Bohol Diesel Power Plant (BDPP). His report was included in the agenda folder.

In particular, he discussed: (a) Operations Report on the three plants for the period January to December 2018 as compared to the same period in 2017; (b) the respective performances of the three plants (plant availability and plant utilization); and (c) the 2018 portfolio.

The Board noted the reports.

7. Future Prospects

Mr. Villegas also discussed his report on future prospects (included in the agenda folder), to wit: (1) participation in One Bohol Power (1BP) Competitive Selection Process (CSP); (2) Increase of diesel power plant capacity for the reserve market and emergency power in relation to 1BP CSP; and (3) participation in the SPUG power supply market.

The Board noted the report.

Mr. Kim, Yong-Uk asked if the Corporation considers investing in the distribution sector. Mr. Henares said that the Corporation is always on the lookout for possible investments in that sector.

8. Approval of the Audited Consolidated Financial Statements as of and for the Year Ended December 31, 2018

Mr. Jaime M. Balisacan, SVP for Finance, submitted for Board approval the Audited Consolidated Financial Statements as of and for the Year Ended December 31, 2018, the final draft of which was included in the agenda folder.

Mr. Sy reported that during the meeting between the Audit Committee and the external auditors (SGV), the latter reported that internal controls are adequate to warrant issuance of unqualified audit report. In addition, the final draft of the audited consolidated financial statements did not have any major changes from the financial statements that were previously presented to the Board.

Mr. Sy recommended for the approval and release of the Audited Consolidated Financial Statements. Mr. Sergio R. Ortiz-Luis, Jr. seconded the motion. There was no objection.

The Board, upon motion duly made and seconded, approved the Audited Consolidated Financial Statements as of and for the Year Ended December 31, 2018 and further approved its release and its submission to appropriate government agencies.

9. Cancellation of Previous Appropriation/Re-appropriation of Retained Earnings

With the Corporation's unsuccessful bid for the acquisition of PHINMA Renewable Corporation, Mr. Balisacan recommended for the reversal of the 2018 appropriation of Php 1.0 billion for such acquisition.

Mr. Fenix so moved, and Mr. Ortiz-Luis seconded the motion. There was no objection.

The Board, upon motion duly made and seconded, approved the reversal of the Php1.0 billion appropriation made in 2018 to acquire Phinma Renewable Corporation.

Mr. Henares clarified that there was no need at the moment to appropriate the amount that was just reversed. Mr. Sy agreed and proposed to discuss possible appropriations for new projects at the next meeting.

10. Declaration of Cash Dividends

Mr. Balisacan discussed the total excess earnings as of end 2018, and recommended for the declaration of interim cash dividends of Php 0.40 per share, or the equivalent of Php 598.6 million, in order to avoid improperly accumulated earnings tax.

Mr. Fenix so moved, and Mr. Ortiz-Luis seconded the motion. There was no objection.

The Board, upon motion duly made and seconded, declared interim cash dividends equivalent to P0.40 per share, or for a total of P598.6 million, to all stockholders of record as of April 23, 2019, payable on or before April 30, 2019.

11. Other Matters

a. Approval of the Consolidated Interim Financial Statements as of and for the Quarter Ending March 31, 2019

Mr. Balisacan advised that the Board needs to approve the consolidated interim financial statements which will be incorporated in the Preliminary Information Statement to be released to SEC on or before April 23, 2019. However, since the quarter is not yet finished as of the time for issuance of the agenda materials for the April 4, 2019 Board meeting, he requested the Board to delegate to the Executive Committee the approval of the said consolidated interim financial statements.

The Board, upon motion duly made and seconded, delegated to the Executive Committee the authority to act on and approve the Consolidated Interim Financial Statements as of and for the Quarter Ending March 31, 2019, and to perform other acts necessary to carry out such delegated authority.

b. Approval of the Date of the Annual Stockholders Meeting

The Board agreed to hold the annual stockholders meeting on May 30, 2019, at 10 a.m., in Cebu, to be immediately followed by the organizational meeting.

c. Opening of DOE-Required Bank Accounts

Mr. Balisacan informed the Board that the Department of Energy requires generation companies to open bank accounts for Electrification

Fund (EF), Development and Livelihood Fund (DLF), and Reforestation, Watershed Management, Health, Environment Enhancement Fund (RWMHEEF), and he recommended that the Corporation open such accounts with the United Coconut Planters Bank (UCPB), Jones Avenue Branch in Cebu, or with such other banks that the authorized signatories of the accounts would decide.

Upon motion duly made and seconded, the Board unanimously approved the following resolutions:

"RESOLVED that SPC Power Corporation (the Corporation) is hereby authorized to open separate bank accounts for Electrification Fund (EF), Development and Livelihood Fund (DLF), and Reforestation, Watershed Management, Health, Environment Enhancement Fund (RWMHEEF) with United Coconut Planters Bank (UCPB), Jones Avenue Branch, Cebu, or such other bank(s) as any two of the authorized CLASS A signatories below may designate, where funds collected under Department of Energy (DOE) Energy Regulations No. 1-94 (ER1-94) shall be deposited and administered, pursuant to DOE Department Circular No. DC 2018-08-0021 and DOE Department Order No. 2019-01-0001 or such subsequent circulars or orders the DOE may issue;

RESOLVED FURTHER that the specific bank account names to be opened shall be as follows:

For PB 104:

SPC PB 104 –EF
SPC PB 104 –DLF
SPC PB 104 –RWMHEEF

For CDPP1:

SPC CDPP1 –EF
SPC CDPP1 –DLF
SPC CDPP1 –RWMHEEF

RESOLVED FURTHER, that the designated signatories for aforesaid bank accounts of the Corporation shall hereafter consist of two (2) classes, as follows:

CLASS A

DENNIS T. VILLAREAL
ALFREDO L. HENARES

CLASS B

ALBERTO P. FENIX, JR.
JAIME M. BALISACAN

RESOLVED FINALLY, that the signatories required for check issuance/withdrawals under/against the said accounts shall be as follows:

ATTEST:

ALFREDO L. HENARES
Chairman

DENNIS T. VILLAREAL
Director

ALBERTO P. FENIX, JR.
Director

RAMON Y. SY
Director

ENRIQUE L. BENEDICTO
Director

SERGIO R. ORTIZ-LUIS, JR.
Director

YOON, JONG RYOON
Director

KIM, YONG-UK
Director


REMIGIO MICHAEL A. ANCHETA II
Corporate Secretary

Advertisement

SPC turns over Naga power plant complex to PSALM

July 16, 2018 | 5:11 pm

Font Size A A A



File photo of SPC Power Corp.'s annual stockholders' meeting on May 29, 2018. — Photo by Edah Dagooc/THE FREEMAN

SPC Power Corp. has turned over the 153.1-megawatt (MW) gas turbine power plant in Naga, Cebu to the Power Sector Assets Liabilities Management, Inc. (PSALM), ending the legal tussle over the ownership of the asset.

In a disclosure on Monday, July 16, SPC Power said it had executed a joint turnover certificate with PSALM on July 13, 2018, resulting in the listed company turning over the Naga power plant complex to the agency in charge of privatizing the government's power generation assets.

The move paves the way for Aboitiz Power Corp. to take hold of the complex after years of legal proceedings that ended in its favor.

"Pursuant to the Decision of the Supreme Court in *Osmeña v. PSALM et al.*, declaring as null and void the Asset Purchase Agreement and Land Lease Agreement covering the Naga Power Plant Complex, entered into by PSALM and SPC," SPC Power said.

Sought for comment, AboitizPower President Antonio R. Moraza said in a text message: "We have to go in and assess [the] condition of existing units and what we will do as future potential."

He added that rehabilitation is the mostly likely interim next step for the company. — **Victor V. Saulon**

RECOMMENDED



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Nikkei Asian Review



Cebu court junks petition vs Gokongwei-led UHRI's P18-B Kawit project | BusinessWorld



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SPC to turn over Naga plant to Psalm



KATLENE O. CACHO
May 28, 2018

LISTED company SPC Power Corp. announced yesterday it will turn over the Naga Power Plant Complex (NPPC) to the Power Sector Assets and Liabilities Management Corp. (Psalm) after the latter turns over the P1.143 billion it paid to purchase the complex in 2014.

"We are now in talks with Psalm for the protocol of the turnover," said SPC Power Corp. chairman Alfredo Henares at the sidelines of the company's annual stockholders' meeting yesterday.

"The transaction was considered null and void, so what's gonna happen now is we will return it back to Psalm and Psalm would return back our funds plus any necessary expenses that we had," explained Henares, adding that they already completed various feasibility studies from environment to engineering, economic and market studies.

SPC Power's purchase of the 153.1-megawatt NPPC from Psalm last Sept. 25, 2014 through public bidding was found null and void by the Supreme Court (SC). The SC denied the attempts of the firm to seek a reversal of the ruling.

Last week, AboitizPower's subsidiary Therma Power Visayas, Inc. (TPVI) received the certificate of effectivity (COE) from Psalm to initiate its purchase of NPPC in the City of Naga, Cebu.

With the NPPC project already halted due to the Supreme Court decision, Henares said the company has set its sights on other power project opportunities.

"New hydro power plant projects are presently being considered in the Visayas and other parts of Luzon," he said.

SPC Power ended 2017 with a total income of P1.677 billion, down by 6.2 percent from last year's level, due mainly to the impact of the power system disturbance that hit Visayas in July 2017, coupled with the expiration

of the income tax holiday previously enjoyed by a major associate.

"The road ahead remains to be challenging. However, the group expects continued growth," said Henares.

He anchored the company's favorable outlook on the sustained improvements in the reliability and availability of existing power facilities; the anticipated commercial operation of power barge 104 (PB 104) in the second quarter of this year; and "vigorous but careful pursuit of new opportunities." PB 104's total capacity is 26 megawatts and workers recently completed its barge rehabilitation and major overhauling of three units. One overhaul is ongoing.

"The facility is now undergoing certification tests in preparation for its commercial operation this year," said Henares.

SPC said it will continue to pursue businesses in coal-fired power plants, power barges, biomass, hydro, and geothermal power plants.

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Enterprise

SPC to turn over Naga plant when PSALM returns P1.143B

By Jose Santiago S. Bungschita | May 28, 2015 | 10:27 PM



Alfredo Henares, SPC Power Corp. chairman, (second from left) gives an update on the Naga Power Plant situation and the firm's thrust during Monday's Annual Stockholders Meeting at the Cuy Sports Club. With him at the meeting are Michelle Anne Rubio Aguineldo, SPC assistant corporate secretary (from left); Dennis Villareal, SPC president; and Lume Belisacan, senior vice president for finance and administration.

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SPC Power Corp. is set to turn over the Naga Power Plant Complex in south Cebu to the Power Sector Assets and Liabilities Management Corp. (PSALM).

But before doing so, SPC Power Corp. Chairman Alfredo Henares said they are still waiting for receivables amounting to P1.143 billion from the PSALM.

"We are now in talks with PSALM on the protocol for our turnover. What happened was the transaction was considered null and void. We will return it back to PSALM, and PSALM will return our funds plus necessary expenses," Henares told reporters at the sidelines of Monday's SPC annual stockholders' meeting.

It will be PSALM who will turn over the complex, located in Naga City, to AboitizPower Corp.

In a disclosure last week, AboitizPower subsidiary Therma Power Visayas Inc. (TPVI) said they have received the Certificate of Effectivity (COE) from PSALM to initiate their purchase of the power plant complex.

The COE implements the Sept. 28, 2015 decision of the Supreme Court (SC), which upheld the April 30, 2014 award of the facility to TPVI.

SPC earlier contested the award of the plant to TPVI saying it was "grossly disadvantageous to the government."

The SC earlier declared as null and void SPC's right to top the bid of TVPI by five percent.

To recall, PSALM held the first bidding for the Naga Power Plant in 2013, but the first two rounds were declared failed bids as only SPC, the lone bidder, showed up. TVPI joined the third round and won with a bid of P1.089 billion, higher than SPC's bid of only P895 million.

SPC decided to top TVPI's bid and paid an additional of P54 million, making their total bid at P1.143 billion. But the plant was still eventually awarded to TVPI in 2014.

According to Henares, the P1.143 billion they are expecting to get from PSALM for the turnover of the facility is still an initial price.

He said it may still increase due to certain expenses over the years.

Review

Meanwhile, AboitizPower is set to conduct a thorough assessment of the 153.1-megawatt (MW) Naga complex which is composed of diesel and coal power plants.

In an interview last week, AboitizPower Executive Vice President and Chief Operating Officer for Distribution Business Group Jose Jaime Aboitiz said they had yet to decide whether to rehabilitate the complex or build a different facility altogether.

"The Naga Plant is not operating right now. That's a very old plant. We are not sure yet what's going to happen or what it will be used for," he said.

If it can be rehabilitated, Aboitiz said the plant would only be expected to provide additional capacity to the listed firm "at a much later date."

Or, he also said that it is also possible that they would just construct a new power plant in the same complex.

The final decision will only be known after the study and assessment.

Located in Barangay Colon, Naga City, the Naga Power Plant Complex is composed of two thermal power plants – the 52.5-MW Cebu 1 and 56.8-MW Cebu 2 coal-fired units – and one diesel-fired facility that consists of six bunker-C fed generating units.

SPC Power Corp. had planned to construct a new 2 x 150-MW coal-fired power plant at the Naga Plant Complex.

Cash flows

Despite losing the complex, SPC continues to see robust cash flows with their receivable from PSALM.

At the same time, Henares said during yesterday's stockholders' meeting that they would be looking for other investments in the power sector.

Henares also said they would be expecting the continued growth in terms of operating results through sustained improvements in the reliability and availability of their existing power facilities; and the anticipated commercial operation of PB104 in the second half of the year; as well as "vigorous but careful" pursuit of new opportunities.

In the renewable energy sector, he said they would be looking into hydropower sources instead of solar power which is already "over-contracted."

"The Board of Directors has set its sights on other power project opportunities. New hydro power plant projects are presently being considered in the Visayas and other parts of Luzon," he said.

The listed firm reported that it had earned P1.677 billion last year. The amount is six percent lower than the P1.73 billion it reported in 2016.

The "modest decrease" in SPC's total comprehensive income was due mainly to the impact of the power system disturbance that hit the Visayas in July 2017 and the expiration of the income tax holiday previously enjoyed by a major associate, according to SPC's SVP for Finance and Administration Jaime Balisacan.

Despite this, SPC disclosed that dividend payments in 2017 is the highest in SPC's history representing a payout of 71.4 percent of earnings. SPC is a publicly-listed company that has substantial presence in the Visayas, with diesel plants in Panay and Bohol and a coal-fired power plant in Cebu through its partnership with Kepco.

It also has interests in the distribution sector through Mactan Electric and Bohol Light.

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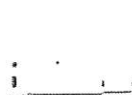
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SPC, formerly Salcon Power, said it will not directly hand-over the Naga plant to Aboitiz Power Corporation but they will deal with PSALM in the turn-over. The proper protocol is for PSALM to return the acquisition investment, before SPC could formally turn over the plant to them.

Ehda M. Dagooc

SPC prepares to turn over Naga power plant complex

35

[Ehda M. Dagooc](#) (The Freeman) - May 29, 2018 - 12:00am

CEBU, Philippines — The SPC Power Corporation is ready to turn over the 153.1-megawatt Naga Power Plant Complex (NPPC) to Power Sector Assets and Liabilities Management Corporation (PSALM) following the recent Supreme Court ruling.

"We are in talks with PSALM for the proper turn over protocols of the Naga plant," said SPC chairman Alfredo L. Henares yesterday on the sidelines during the company's stockholders meeting held at the City Sports Club.

SPC, formerly Salcon Power, will in turn, ask the PSALM to return the P1.143 billion it paid to acquire the complex before it went to court.

The proper protocol is for PSALM to return the acquisition investment, before SPC could formally turn over the plant to them.

He clarified however, the SPC will not directly hand-over the plant to Aboitiz Power Corporation but they will deal with PSALM in the turn-over.

The Cebu-based unit of Aboitiz Power, the Therma Power Visayas Inc., has received the Certificate of Effectivity (COE) from PSALM to initiate its purchase of the state-owned Naga power plant.

The COE implements the September 28, 2015 decision of the Supreme Court, which upheld the April 30, 2014 award of the facility to Therma Power Visayas.

Whether Aboitiz will rehabilitate the old facility or demolish it to build a new one is still under evaluation.

[inRead invented by Teads](#)

"It is possible that we will build a new facility. It's a given that we will do something about it," said Jaime Jose Aboitiz, AboitizPower executive vice president and chief operating officer (COO) for the Distribution Business Group, when asked for comment.

"The Cebu diesel power plant 1 that has a capacity of 33.0 megawatt, remains under the care of SPC, pending the eventual turnover of the Naga Power Plant Complex to PSALM, as a result of the adverse supreme court decision on the acquisition of the NPPC," Henares reported to the company's stakeholders yesterday.

The SPC Group recorded a total comprehensive income amounted to P1.677 billion in 2017, a 6.2 percent lower compared to the P1.788 billion it generated in 2016.

Henares reasoned that the income plunged was due mainly to the impact of the power system disturbance that hit the Visayas region in July 2017,

coupled by the expiration of the income tax holiday previously enjoyed by major associates.

However, the results still translated to a respectable double-digit return on average equity of 18.35 percent as compared to 21.09 percent the year before.

Partly-owned by a Korean conglomerate, SPC's subsidiaries are SPC Island Power Corporation; Cebu Naga Power Corporation; SPC Malaya Power Corporation; Bohol Light Company, Inc.; SPC Light Company, Inc.; and SPC Electric Company. The Company's associates are Mactan Electric Company, Inc. and KEPCO SPC Power Corporation. **(FREEMAN)**

Read more at <https://www.philstar.com/the-freeman/cebu-business/2018/05/29/1819590/spc-prepares-turn-over-naga-power-plant-complex#2hJs7wywTYPfw07A.99>

14 November 2018

Cesar Villegas
Technical Assistant to the President
SPC Power Corporation

Dear Mr. Villegas,

I would like to offer my consulting services to conduct a due diligence on a wind power project that SPC Power Corp. has been offered to purchase. In this regard, my services will cover the following tasks:

1. Review of available technical, financial, and related contractual documents regarding the operation of the project.
 - a. Evaluate the technical operations of the project in terms of, but not limited to:
 - i. Wind turbine generating performance against measured wind resource
 - ii. Energy Production of individual turbines and total farm output
 - iii. Validation of Wind Turbine power curves under site conditions
 - iv. Projection of future energy generation
 - v. Physical plans and status of the civil and electrical structures of the farm
 - vi. Grid interconnection and operation
 - vii. Operation & Maintenance contracts and status
 - viii. Warranty, spare parts and after sales services coverage
 - b. Evaluate the financial aspects and viability of the project including:
 - i. Review of the project cost
 - ii. Cost Operation and maintenance contract
 - iii. Revenue under FIT REPA
 - iv. Projected energy sales
 - v. Financial models showing IRR, payback, and sensitivities
 - c. Review relevant legal project documents such as
 - i. Permits and licenses
 - ii. DOE Wind Energy Service Contract and related documents
 - iii. Environmental Compliance Certificate and related documents
 - iv. EPC Contract
 - v. Grid/transmission/interconnection agreement
2. Submit a report on the summary of the evaluation and provide recommendations
3. Show the results of the due diligence in a presentation to the client (SPC Power Corp)
4. Keep all information confidential

The task includes document review and validation, and possible site inspection as required by the client. The consultant, upon clearance from the client; may request clarification or additional documents and information as necessary to complete the due diligence. All documents will be treated confidentially and will remain as property of the client.

Consultant's Profile (14Nov2018)

Silverio T. Navarro, Jr. is an electrical engineer engaged in renewable energy since 1990. He is a graduate of Central Philippine University in 1989 with scholarship from Department of Science and Technology since high school at Philippine Science High School main campus in Diliman, QC. He started a Science Research Specialist II at CPU-ANEC, an extension arm of the Department of Energy in the promotion of alternative energy sources. He was involved in the Rural Photovoltaic Electrification in 1992 under the GTZ in cooperation the National Electrification Administration and the participating electric cooperatives. Engr. Navarro was the project engineer of Solar Electric Company in 1993 to 2008 with projects on solar, small wind, and hydro with projects in Batanes to Tawi-tawi.

He was sponsored by USAID for training on wind energy at the National Renewable Energy Laboratory – Wind Technology Center in Boulder, Colorado. Engr. Navarro conducted wind resource assessment of several sites in the Philippines to validate the wind map developed by NREL and to do pre-development works for potential wind energy projects. International consulting firms also hire his services for conducting feasibility studies for solar and wind projects.

He is currently working as a renewable energy consultant for the Bank of Philippine Islands under the Sustainable Energy Program of the bank in cooperation with the International Finance Corporation of the World Bank Group. As an IFC consultant, Engr. Navarro conducts techno-financial evaluation of renewable energy project proposals to be financed by the bank with risk-sharing facility from IFC to guarantee the loan. These projects include solar, wind, biomass, biogas, and hydro projects. Technical advice is also provided to the client to address risks and make the project bankable.

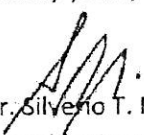
Engr. Navarro is a trained Green Finance Specialist under the Renewable Energy Academy (RENAC) of Berlin, Germany and a trainer for local private and government finance institutions on the training course. He is also a technical consultant at the Asian Development Bank under the Sustainable Development and Climate Change Department (SDCC) and Central and West Department Energy Division (CWEN). Engr. Navarro provides assistance to the Private Sector Operations Division (PSOD) of ADB in conducting due diligence of renewable energy project on solar and wind energy for financing.


The task is expected to be conducted in two weeks upon the availability of the project documents and the schedule of the client for the presentation. The fee for this service is eighty thousand pesos (P80,000.00) exclusive of taxes and related travel cost during site inspection. An initial payment of twenty thousand pesos (P20,000) shall be made upon acceptance of the offer.

The client may request the services of the consultant after the presentation of the results and submission of the documents for an additional service fee per engagement of eight thousand Pesos (P8,000.00) and other related costs in the delivery of the service exclusive of tax.

I hope that my services will be valuable to you to have an informed decision to take over the offered wind project.

Sincerely yours,


Engr. Silverio T. Navarro, Jr.
Renewable Energy Consultant



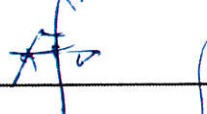

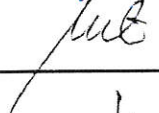
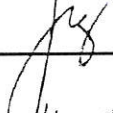

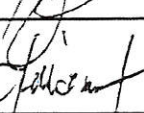
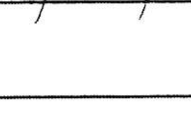
Accepted:  11/14/18

REGISTRATION

ANNUAL STOCKHOLDERS' MEETING

SPC Power Corporation

28 MAY 2018

	NAME	SIGNATURE	NO. OF SHARES
31	Silvestre Cantalejo		
32	Edda Dagooc		MEDIA
33	LITO TECSON		CDN
34	SERGIO ORTIZ LUCAS		1
35	Mangum Tagalog		SGV
36	Gloriana Go		SGV
37	Atty. Cheryl Cruz		SGV
38	John Seigfred Saludar		
39	Nelmar D. Villamor		
40			
41			
42			
43			
44			
45			1

1,466,538,910



SPC Power Corporation

Date

I. Policy Title

Health, Safety and Welfare of SPC/SIPC Regular Employees

II. Policy Statement

It is the policy of the Company to ensure the health and safety of its employees by providing each employee with Health Insurance and Life Insurance coverage with accidental death cover, as follows:

Job Level	Life Insurance Coverage	Health Insurance Maximum Benefit Limit
10	P300,000.00	P100,000.00
7,8,9	P200,000.00	P100,000.00
1,2,3,4,5,6	P100,000.00	P75,000.00

III. Objectives

- To provide the necessary medical/hospital assistance to regular employees of SPC & SIPC in order to promote their well-being for the attainment of a productive workforce.
- To ensure financial assistance to the heirs of a regular employee, in case of death.

IV. Procedure

1. To avail of the Health Insurance benefit, the employee will secure a Letter of Authority (LOA) from the Human Resource Office/Clinic.
2. The LOA will be submitted to the accredited hospital by the Health Insurance Provider.
3. Medical assistance will be provided as needed/required by the employee depending on the benefit limit assigned to the employee.

V. Responsibility Center

It shall be the responsibility of the Human Resource/Administration Office to ensure that all employees are accorded this benefit.

VI. Effectivity

This policy shall be effective upon approval by the SVP-Finance & Administration.

JAIME M. BALISACAN
SVP-Finance & Administration



SPC Power Corporation

Date

I. Policy Title

Attendance of SPC/SIPC Employees to Professional Conventions, Trainings and Seminars.

II. Policy Statement

It is the policy of the Company to allow the participation of its employees to Professional Conventions, Trainings/Seminars upon the recommendation of their Superior and subject to the approval of the SVP-Finance & Administration.

III. Objectives

- To ensure the professional growth & development of SPC/SIPC employees by attending conventions, trainings/seminars.
- To acquire updated insight on the new policy, rules & regulations of the power industry.

IV. Procedure

- To submit the memo-request to the supervisor for his approval to attend the seminar or convention.
- The supervisor approves the memo-request.
- A check is prepared by the Accounting Office for the seminar fee. All other related official expense incurred during the seminar/convention shall be shouldered by the Company.
- The employee will submit the approved memo-request to the Human Resource Office for record purposes.

V. Responsibility Center

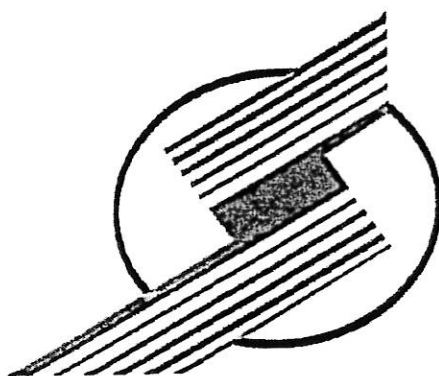
This shall be the responsibility of the Manager/Supervisor, the employee concerned and the Human Resource Office.

VI. Effectivity

This policy shall be effective upon the approval of the SVP-Finance & Administration.

JAIME M. BALISACAN
SVP-Finance & Administration

UNIFORM CODE OF CONDUCT



OBJECTIVE

The Uniform Code of Conduct is hereby adopted in recognition of the role of discipline in the effective promotion of a healthy and harmonious relationship among workers. The rules and regulations embodied are designed for the following purposes:

1. To impress upon the workers their duties and obligations in carrying out the company's objectives and goals.
2. To provide corrective or reformative measures in order to improve the employee's performance, enhance his capabilities and gear his attitudes towards this end in order to attain a higher level of productivity.
3. To establish a definite pattern of conduct in order to ensure a harmonious relationship among workers.

Administrative Proceedings in
Handling Cases on Violation
of the Code of Conduct

Sec. 1. Administrative Proceedings may be started by the Administration or Business Unit Manager or upon complaint of any other person or employee.

Sec. 2. Who can file a Complaint?

Any SPC employee can file a complaint against his co-employee who violated the SPC Code of Conduct.

Sec. 3. What to do in filing the complaint?

a) The COMPLAINANT should submit a written complaint that will contain the needed information :

1. Name of respondent;
2. The Business Unit where he/she (RESPONDENT) belongs;
3. The position of the RESPONDENT and;
4. The nature of offense committed based on SPC Code of Conduct.
5. The document(s) to support the written complaint such as : detailed report on how the violation was committed, evidence including photographs if any and statement/s of the witness(es).

b) Address the complaint/s to the Business Unit Manager where the RESPONDENT belongs, copy furnished the Human Resource Section and the Business Unit Manager of the "COMPLAINANT".

c) Written complaints must bear the signature of the COMPLAINANT/s. Business Unit Manager is advice not to entertain any unsigned document or complaint.

d) Filing of complaint must be done immediately and must be filed at the Business Unit Manager's Office within 72 hours ^{or within (3) days} after an offense violation was committed.

Sec. 4. Complaint not done in writing may not be given due course and the RESPONDENT will not be required to answer.

Sec. 5. No action shall be taken on an anonymous complaints unless there is obvious truth or merit to such complaint, in which case the Business Unit Manager shall take the initiative in filing the complaint against the officer or an employee. Action thereon shall be in accordance with the procedure prescribed herein.

Sec. 6. Upon receipt of the complaint, the Business Unit Manager evaluates if the complaint is within his jurisdiction to discipline based on the following guidelines :

- A. All Offenses with penalty on the first offense of below fifteen (15) days suspension are under the jurisdiction and are to be investigated and decided by the Business Unit Manager. In this case he is the Disciplining Authority for such nature of offenses.
- B. All Offenses with penalty on the first offense of fifteen (15) days suspension or more are under the jurisdiction of the Administration Manager. In which case he is the Disciplining Authority for such nature of offenses.

Sec. 7. Order to Answer.

- A. If the complaint is within the jurisdiction of the Business Unit Manager (For Offenses classified in " A " of Section 6), he shall then be given seven (7) working days, upon receipt of the complaint, to notify the RESPONDENT in a form of "Show Cause Memo " (see Appendix I) of the complaint to which a copy shall be attached. The RESPONDENT shall be made to answer within 72 hours from receipt thereof.
- B. If the complaint is not within the jurisdiction of the Business Unit Manager, (For offenses classified in " B " of Section 6), he shall then, within seven (7) working days upon receipt of the complaint, formally endorse the complaint to the Administration Manager together with all the pertinent papers and evidences needed. The Administration Manager will have two (2) months, upon receipt of the endorsement, to evaluate the complaint and may opt to activate the "Fact Finding Board " to assist in gathering of facts and evidences prior to the sending of the "Show Cause Memo" to the accused or RESPONDENT which will also be made to answer within seventy two (72) hours from receipt of the Show Cause Memo.

- 1
- Sec. 8. The RESPONDENT shall file or submit his written answer within the period specified in the memo. Failure to submit his answer will constitute waiver of his right to file one.
- Sec. 9. The Respondent's answer shall contain specific facts, and shall be accompanied or supported with documentary evidence, if there be any, in support of the defense.
- Sec. 10. Thirty (30) working days after the receipt of the answer from the respondent, the Disciplining Authority may conduct a formal investigation with the respondent, complainant and witnesses present. However, the Disciplining Authority may not conduct the formal investigation if the case can be decided based on the evidences presented.
- Sec. 11. If the Disciplining Authority decides to conduct a formal investigation, thirty (30) working days after the formal investigation, the Disciplining Authority shall make a decision and formally notifies the respondent, stating therein the corresponding sanction based on the SPC Code of Conduct. A copy of which shall be given to the complainant and the Human Resources Section for implementation and execution.
- Sec. 12. Upon receipt of the notice of decision, the RESPONDENT is given ten (10) working days to file an appeal addressed to the "Higher Disciplining Authority (Station Manager)". However, such appeal should be course through the person who rendered the decision (the Disciplining Authority) and the Disciplining Authority then is given seven (7) working days to formally turn over all the pertinent documents to the Higher Disciplining Authority for evaluation. If no formal appeal has been received by the office of the Disciplining Authority on or before the prescribed ten (10) day period, the decision by the Disciplining Authority in section 11 is already final and executory.

1960 **1961** **1962** **1963** **1964** **1965** **1966** **1967** **1968** **1969** **1970** **1971** **1972** **1973** **1974** **1975** **1976** **1977** **1978** **1979** **1980** **1981** **1982** **1983** **1984** **1985** **1986** **1987** **1988** **1989** **1990** **1991** **1992** **1993** **1994** **1995** **1996** **1997** **1998** **1999** **2000** **2001** **2002** **2003** **2004** **2005** **2006** **2007** **2008** **2009** **2010** **2011** **2012** **2013** **2014** **2015** **2016** **2017** **2018** **2019** **2020**

Sec. 1. Any of the following may be a ground for an appeal:

- a. New evidence has been discovered which will materially affect the decision
Imposed;
- b. Decision is not supported by evidence on record; or
- c. Errors of law have been committed prejudicial to the interest of the respondent.

Sec. 2. The party adversely affected by the decision of the Disciplining Authority may file an appeal within ten (10) working days from receipt of the decision.

Sec. 3. The notice of appeal shall specifically state:

- Date of the decision appealed from;
- Date respondent received the decision.
- Reason for the Appeal

Sec. 4. The notice of Appeal must be addressed to the Higher Disciplining Authority but filed with the one who rendered the decision (the Disciplining Authority) which inreturn shall formally endorsed said notice to the Higher Disciplining Authority.

Sec. 5. If a formal appeal is filed by the respondent, the Higher Disciplining Authority is given sixty (60) working days upon receipt of the appeal, to study the appeal and decide it. The higher Disciplining Authority also has the right to adduce further evidence(s) as he may deem necessary to aid him in the resolution of the appeal. The decision of the Higher Disciplining Authority shall be final and executory.

EFFECTIVITY CLAUSE

Sec. 1. This Code of Conduct and Discipline shall take effect on April 01, 1997.

NATURE OF OFFENSE/VIOLATION

1. EFFICIENCY

A. Attendance

1. Unexcused Absence or Absence Without Official Leave (AWOL) within a 12-month period.

a. All AWOL's must be acknowledged by the employee concerned in the AWOL Acknowledgment Form in his Business Unit which will be required by the Business Unit Manager, and with a copy of the same furnished the Human Resource Section.

b. An employee's AWOL of 1 to 4 days, whether consecutive or not, will be recorded by his Business Unit Manager and reported to the Human Resource Section.

c. For AWOL of 5 to 6 days, whether consecutive or not, the penalty is WRITTEN WARNING to be issued by the Business Unit Manager concerned with a copy furnished the Human Resource Section for the 201 file.

d. For AWOL of 7 days or more, whether consecutive or not, within a calendar year (that is from January 1 to December 31) provided that the company with due regard to due process retains the prerogative of determining whether the absence is excused or unexcused.

DISCHARGE

2. Unexcused Tardiness (counting will start after the fifteen minutes allowance) in a month unless with valid reasons.

a. 1 once

b. 3 times consecutive

c. 5 times consecutive

Verbal
Warning

Written
Warning

3 days
suspension

7 days
suspension

15 days
suspension

30 days
suspension

Discharge

NATURE OF OFFENSE / VIOLATION

FIRST OFFENSE	SECOND OFFENSE	THIRD OFFENSE	FOURTH OFFENSE	FIFTH OFFENSE
3 days suspension	7 days suspension	15 days suspension	30 days suspension	Discharge
written warning	3 days suspension	7 days suspension	15 days suspension	Discharge
3 days suspension	7 days suspension	15 days suspension	30 days suspension	Discharge

d. Intermittent tardiness for 7 times

3. Failure to Report for Overtime work after being scheduled and after so agreeing to work overtime (except for just reasons.)

4. Failure to notify the Human Resource Section and Business Unit Manager within five (5) days of alleged sickness treated by outside physician (not Company physician), except for justifiable reasons.

An employee who is absent without official leave (AWOL) should be required to sign the AWOL acknowledgment form upon his return furnishing copy to HRS, if he refuses, he may, however be allowed to report for work if he can present any of the following conditions:

a. Confirmatory Excuse Slip. This may be granted/approved by the Business Unit Manager concerned or his authorized representative after such absence only in cases of emergency such as death or serious illness of an immediate member of an employee's family or any other emergency which may be deemed justified in the discretion of the Business Unit Manager or his authorized representative.

b. Sick Leave Slip. This should cover the employee's absence duly signed by the Company Doctor. A sick slip shall cover only one particular period of sickness.

c. Medical Certificate. This shall cover only one particular period of absence and which must be notarized if issued by an outside physician. In such cases, the medical certificate shall be forwarded to

HRS which shall in turn forward the same to the Company Doctor for approval. If approved, the Company Doctor shall issue the covering sick leave slip for that particular period otherwise the employee concerned shall be considered AWOL.

NATURE OF OFFENSE / VIOLATION

B. Work Attitudes :

	FIRST OFFENSE	SECOND OFFENSE	THIRD OFFENSE	FOURTH OFFENSE	FIFTH OFFENSE
1. Quitting work before end of prescribed working time without proper permission. If he quits more than 15 minutes before quitting time, should be considered "loafing"	Written Reprimand with stern Warning	3 days Suspension	7 days Suspension	15 days Suspension	Discharge
2. Loafing while on duty (This includes idle conversation not related to work, or apparently overstay in the comfort room, entertaining visitors during working hours not in connection with assignment, roaming around work areas not his assigned work place). Leaving work, work station or assigned duties without proper permission for any purpose not related to work or assignment. (If serious breakdown or damage to company property or disruption of normal operation / activity result, the penalty shall be discharge).	Written Reprimand with stern Warning	3 days suspension	7 days suspension	15 days suspension	Discharge
3. Insubordination or open defiance towards instructions of superiors including refusal to accept job assignments unless refusal is justified.	Discharge				
4. Serious misconduct or willful disobedience by the employee of the orders of his employer or representative in connection with his work.	Discharge				
5. Engaging in horseplay	Warning	3 days suspension	7 days suspension	15 days suspension	Discharge

For: Doc Capote, pte.

NATURE OF OFFENSE / VIOLATION	FIRST OFFENSE	SECOND OFFENSE	THIRD OFFENSE	FOURTH OFFENSE	FIFTH OFFENSE
6. Refusal to accept and/or comply Company notices, memos, and policies.	3 days suspension	7 days suspension	15 days suspension	Discharge	
7. Failure to report to the hospital or clinic for physical examination on designated date unless for valid reasons.	7 days suspension	15 days suspension	Discharge		
8. Sabotage	Discharge				
9. Leaving place of work without permission in case of emergency or urgent work without being properly relieved at end of shift. (If damage to Company property and/or normal operation / activity is hampered, the penalty shall be next higher depending on the severity of damage or disruption).	3 days suspension	7 days suspension	15 days suspension	30 days suspension	Discharge
C. Work Performance :					
1. Gross and habitual neglect by the employee of his duties.	Discharge				
2. Fraud or willful breach by the employee of the trust reposed in him by his employer or representatives.	Discharge				
3. Acts of misfeasance involving the commission of fraud or breach of trust or dishonesty.	Discharge				
4. Acts of misfeasance injurious to the business or fraud or breach of trust or dishonesty.	Discharge				
5. Gross negligence resulting in material loss, destruction or serious damage to Company property or to property of other persons within the company premises.	Discharge				
6. Gross negligence resulting to serious physical injury to other persons within company premises	Discharge				
7. Causing damage to company property or physical injuries to other persons inside work areas due to horseplay or unexcusable negligence (depending on degree of damage or injury).	7 days suspension	15 days suspension	Discharge		

NATURE OF OFFENSE/VIOLATION	FIRST OFFENSE	SECOND OFFENSE	THIRD OFFENSE	FOURTH OFFENSE	FIFTH OFFENSE
8. Mistake due to carelessness causing machinery or equipment to be idle or useless (depending on value of machinery or equipment).	15 days suspension	Discharge			
9. Creating or contributing to unsanitary conditions or poor housekeeping.	3 days suspension	7 days suspension	15 days suspension	Discharge	
10. Abandoning station without due permission for any purpose not called for by the nature of one's employment (If resulting in serious disruption of operation, immediate discharge)	3 days suspension	7 days suspension	15 days suspension	Discharge	
11. Dozing while on duty (if resulting in serious damage to Company property or disruption of operation, immediate discharge).	3 days suspension	7 days suspension	15 days suspension	Discharge	
12. Sleeping on the job. If damage to company property or loss of production results, immediate Discharge.	15 days suspension	Discharge			
13. Failure to report loss of, or damage done to company property in his custody within 24 hours, without acceptable excuse.	3 days suspension	7 days suspension	15 days suspension	Discharge	
14. Deliberate and intentional destruction of company property.	Discharge				
15. Deliberately operating or continuing to operate any Company vehicle knowing it to be defective or not operational per standard operating procedure of the Company. (Immediate Discharge, if serious damage results.)	3 days suspension	7 days suspension	15 days suspension	Discharge	
16. Removal of Company property including records without proper authority.	Warning	3 days suspension	7 days suspension	15 days suspension	Discharge
17. Negligence or carelessness in the course of work performance resulting to damage to company property and/or disruption of normal operation / activity	7 days suspension	15 days suspension	30 days suspension	Discharge	

NATURE OF OFFENSE/VIOLATION	FIRST OFFENSE	SECOND OFFENSE	THIRD OFFENSE	FOURTH OFFENSE	FIFTH OFFENSE
18. Wasting material to cover defective or erroneous work.	3 days suspension	7 days suspension	15 days suspension	Discharge	

II. SOCIAL RELATIONSHIP AND BEHAVIOR:

A. Offenses Against Persons:

1. Fighting, provoking, instigating or taking part in a fight during working hours within company premises, except in legitimate self defense. (If deadly weapons are used, penalty is Discharge).	7 days suspension	15 days suspension	Discharge		
2. Threatening, intimidating, coercing or interfering with fellow employees insofar as such actions interfere with working relationship.	7 days suspension	15 days suspension	Discharge		
3. Commission of a crime, offense or assault made upon the person of a superior, any member of management or immediate member of their family, in connection with the employee's work.	Discharge				
4. Intentionally hiding tools, equipment or other properties belonging to his co-employee or co-worker for the purpose of delaying work undertime or prejudice him.	3 days suspension	6 days suspension	15 days suspension	30 days suspension	Discharge

B. Offenses Against Property:

1. Posting on or removal of any written or printed matter from company bulletin boards or company property at any time unless specifically authorized by Management or deliberately defacing or destroying notices put up by the company.	Written Warning	3 days suspension	7 days suspension	15 days suspension	Discharge
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NATURE OF OFFENSE/VIOLATION

FIRST OFFENSE SECOND OFFENSE THIRD OFFENSE FOURTH OFFENSE FIFTH OFFENSE

2. Stealing from company or from other persons (Theft)
 **Pardon by the other person will merely mitigate the penalty.
 Discharge but penalty may be reduced to suspension depending upon the circumstances

3. Using Company material or equipment to do unauthorized work.

15 days suspension 30 days suspension Discharge

4. Improper or dishonest substitution or attempting to substitute company material or equipment with another of inferior quality or of lesser value

Discharge

5. Improper or incorrect use of parts or tools in doing work.

3 days suspension 7 days suspension 15 days suspension Discharge

C. OFFENSES AGAINST MORALS:

1. Immoral behavior or conduct within company property or premises.

15 days suspension Discharge

2. Acts of lasciviousness (include sexual harassment)

15 days suspension Discharge

3. Using obscene insulting or offensive language or words against co-employees within working areas (If against a superior Discharge)

3 days suspension 7 days suspension 15 days suspension Discharge

4. Making false and malicious statements against co-employees or company official.

15 days suspension 30 days suspension Discharge

NATURE OF OFFENSE / VIOLATION

FIRST OFFENSE SECOND OFFENSE THIRD OFFENSE FOURTH OFFENSE FIFTH OFFENSE

6. Carrying firearm or deadly weapon inside company premises

Discharge

7. Causing disturbance inside company premises.

7 days suspension
Discharge

Discharge

8. Giving false testimony or withholding vital information during company conducted investigation.

9. Deliberately giving wrong information which cause confusion, delay or disruption of normal operation or work activity.

15 days suspension

Discharge

IV. SAFETY

1. Failure to observe a safety rule or regulation, including traffic safety rules. (depending on nature of violation or consequence may be outright suspension or discharge).

Written Warning
3 days suspension

7 days suspension
15 days suspension

Discharge

2. Violation of safety (and traffic) rules and regulations resulting in damage to company property or injury to others (may be immediate discharge depending on extent of damage or seriousness of injury).

15 days suspension

Discharge

3. Failure to report to the Medical Services for treatment of any industrial accident no matter how minor.

3 days suspension

7 days suspension

15 days suspension

Discharge

4. Smoking within " NO SMOKING" area. (Immediate discharge if violation results in fire, damaging company property or operation)

7 days suspension

15 days suspension

30 days suspension

Discharge

5. Using or operating company vehicle , machinery or equipment without proper authorization from the Business Unit Manager.

15 days suspension

Discharge

If unauthorized use: resulted in damage to equipment or part thereof, the penalty is DISCHARGE

NATURE OF OFFENSE / VIOLATION

	FIRST OFFENSE	SECOND OFFENSE	THIRD OFFENSE	FOURTH OFFENSE	FIFTH OFFENSE
6. Disregarding any of the Traffic Signs of the PNP Highway patrol adopted by the company as part of its Traffic rules and regulations, constituting two (2) or more violations in one single act shall fall under RECKLESS DRIVING.	15 days suspension	30 days suspension			
7. Driving over the specified speed limits for the road per traffic sign posted.	15 days suspension	30 days suspension			
8. Driving while under the influence of liquor. (Penalty is immediate discharge if causing serious damage to company property or injury to other persons).	7 days suspension	15 days suspension	30 days suspension		
9. Driving without proper LTO License for the current year and corresponding company permit (Suspension or discharge if causing accident depending on its extent and seriousness).	Written Warning	3 days suspension	7 days suspension	15 days suspension	30 days suspension

NOTE :

1. In general , acts punishable by dismissal may be reconsidered for only 30 days suspension if mitigating circumstances are attendant such as good service records and length of service of the respondent, etc.
2. All disciplinary actions bordering on attendance will be accumulative only for one (1) calendar year and shall be removed from the records of the employee-respondents after losing their effectivity.

Subject: Fw: RE: NMMS Web Services Training

From: spc_trading13@yahoo.com

To: arturopepito56@yahoo.com; ad_pepito@yahoo.com; spc_naga@yahoo.com; sjohnseigfred@yahoo.com; jnreuyan@yahoo.com; rudybacs@yahoo.com; dba82261@yahoo.com.ph; kkayrliot@gmail.com; sipcbddp.ts@gmail.com; sipc_bdpp@yahoo.com.ph; rofuja@yahoo.com; panaydiesel@gmail.com

Cc: ces_villegas@yahoo.com; lot.caminero@gmail.com

Date: Friday, November 24, 2017, 4:35:37 PM GMT+8

Sir/Madam,

Good afternoon.

We are forwarding the confirmation email from PEMC re: **NMMS Web Services Training on November 23, 2017 (Tuesday) 9am to 11am at PEMC-Ortigas**, for your proper information, guidance and action.

Thank you and best regards.

Krizzia Alyanna G. Angeles
Trading Asst.

*7th Floor Citibank Center
8741 Paseo de Roxas, Makati City*

Telephone Number(s):
Direct Line: 810-5899;
Trunk Line: 810-4474 to 810-4477
Mobile Number: 0917-559-2207

----- Forwarded Message -----

From: Andrea May T. Caguete <amtcaguete@wesm.ph>

To: spc_trading13@yahoo.com <spc_trading13@yahoo.com>

Cc: Josell F. Co <jfco@wesm.ph>; Edward I. Olmedo <eiolmedo@wesm.ph>; Maricel A. Portillo <maportillo@wesm.ph>; Rosemarie C. Ravena <rcravena@wesm.ph>; Lizette D. Sebuc <ldsebuc@wesm.ph>

Sent: Friday, November 24, 2017, 4:24:44 PM GMT+8

Subject: RE: NMMS Web Services Training

Hi Krizzia,

This is to confirm your additional participants for the November 23 NMMS Web Services Training.

Thank you!

Regards,

Rhea

From: Andrea May T. Caguete

Sent: Thursday, 23 November 2017 1:32 PM

To: 'spc_trading13@yahoo.com' <spc_trading13@yahoo.com>

Cc: Josell F. Co <jfco@wesm.ph>; Edward I. Olmedo <eiolmedo@wesm.ph>; Maricel A. Portillo <maportillo@wesm.ph>; Rosemarie C. Ravena <rcravena@wesm.ph>; Lizette D. Sebuc <ldsebuc@wesm.ph>

Subject: RE: NMMS Web Services Training

Hi Krizzia,

As of the moment, we are currently still awaiting confirmation from the participants for the November 28 NMMS Web Services Training until tomorrow, November 24, 2017 (Friday). May I request you to follow-up with us tomorrow, around 4:00pm for final confirmation of the additional participants?

Thank you so much for your understanding!

Regards,

Rhea

From: Andrea May T. Cagueta
Sent: Monday, 20 November 2017 10:52 AM
To: 'spc_trading13@yahoo.com' <spc_trading13@yahoo.com>
Cc: Josell F. Co <jfco@wesm.ph>; Edward I. Olmedo <eiolmedo@wesm.ph>; Maricel A. Portillo <maportillo@wesm.ph>; Rosemarie C. Ravena <rcravena@wesm.ph>; Lizette D. Sebuc <ldsebuc@wesm.ph>
Subject: RE: NMMS Web Services Training

Hi SPC,

We acknowledged the receipt of your confirmation of the SIPC and SPC Participants for the NMMS Web Services Training.

However, as of the moment, we only allotted a maximum of 2 participants per company for the training. We will endeavor to accommodate your additional participants as soon as we consolidated the confirmation of the expected participants.

Should you have any further question, please don't hesitate to inform us.

Thank you!

Regards,

Andrea May T. Cagueta
Trading Operations Department
Philippine Electricity Market Corporation
Tel. No. (632)-6318734 loc 297
amtcagueta@wesm.ph

From: SPC Power Corporation / SPC Island Power Corporation [mailto:spc_trading13@yahoo.com]
Sent: Friday, 17 November 2017 6:50 PM
To: WESM Info <info@wesm.ph>; training <training@wesm.ph>
Cc: Cesar Villegas <ces_villegas@yahoo.com>; Lot Caminero <lot.caminero@gmail.com>; Arturo Pepito <ad_pepito@yahoo.com>; Arturo Pepito <arturopepito56@yahoo.com>; SPC NAGA <spc_naga@yahoo.com>; John Seigfred G. Saludar <sjohnseigfred@yahoo.com>; Dionisio Abarquez <dba82261@yahoo.com.ph>; Kristine Libot <kkayrliot@gmail.com>; Sipc_bdpp TS <sipcbdpp.ts@gmail.com>; SIPC BDPP <sipc_bdpp@yahoo.com.ph>; Rommel Jalbuena <rofuja@yahoo.com>; Panay Diesel <panaydiesel@gmail.com>
Subject: Re: NMMS Web Services Training

Sir/Madam,

Good evening.

Relative to your electronic mail for the above subject re MIMIS Web Services Training. The following names are SPC & SIPC representatives for the said training:

For SPC Power Corp. (SPC)

- * Richard O. Arcenal
- * Mark Wilson I. Marundan
- * Rhedan P. Bandalan
- * Krizzia Alyanna G. Angeles
- * Michael Polinar
- * Victor Cantillas

For SPC Island Power Corp. (SIPC)

- * Rocky S. Alegrado
- * Marlene Joy E. Muega
- * Michael De Guzman
- * Nilo Miculob
- * Kristine Kay R. Libot
- * John Seigfred G. Saludar

Kindly acknowledge receipt. Thank you and regards.

Krizzia Alyanna G. Angeles
Trading Asst.

Trace Number: 215.11.17.2017

*7th Floor Citibank Center
8741 Paseo de Roxas, Makati City*

Telephone Number(s):

Direct Line: 810-5899;

Trunk Line: 810-4474 to 810-4477

Mobile Number: 0917-559-2207

Dear All,

In line with the efforts of PEMC to provide further engage Trading Participants with details on the Implementation Enhanced WESM Design via the New Market Management System (NMMS), we would like to invite you to the "NMMS Web Service Training" on **28 November 2017 from 9:00 AM to 11:00 AM**.

This activity is in line with the roll-out activities of the NMMS that aims to train and familiarize the Luzon and Visayas Trading Participants with the use of a web service to enable automation of submission of offers/bids, and retrieval of market results.

We are allotting a maximum of 2 persons per Company for this activity. Preferably, at least one of them is well-versed with software development. Please send us the names of your nominated attendees on or before **20 November 2017**.



NEW MARKET MANAGEMENT
Live Parallel Operations Platform
NMMS WEB SERVICES TRAINING
for
WESM TRADING PARTICIPANTS
16F PEMC OFFICE, RETCC BLDG., ORTIGAS CENTER

www.a23m.ch

*** Please do not reply to this email ***

This email and any files transmitted with it are confidential and intended solely for the individual or entity to which they are addressed. If you received this email in error please notify the sender immediately and delete this e-mail from your system and you must not retain, disclose, copy, or distribute the contents hereof to any person.

This email and any files transmitted with it are confidential and intended solely for the individual or entity to which they are addressed. If you received this email in error please notify the sender immediately and delete this e-mail from your system and you must not retain, disclose, copy, or distribute the contents hereof to any person.

Subject: Re: Fw: FW: Public Consultation on draft Department Circular on Causar Pays Mechanism (CPM) and Independent Market Operator (IMO) Arrangements - Cebu

From: pmdd.wesm@gmail.com
To: spc_trading13@yahoo.com
Cc: rofuja@yahoo.com; arturopepito56@yahoo.com; ces_villegas@yahoo.com
Date: Tuesday, April 3, 2018, 9:10:41 AM GMT+3

Ms. Krizzia,

This is to acknowledge receipt of email and attachments.
Thank you very much for your confirmation.

Kevin Lloyd C. de los Santos, REE
Science Research Specialist I
Power Market Development Division
Electric Power Industry Management Bureau
Department of Energy

On Mon, Apr 2, 2018 at 5:31 PM, SPC Power Corporation / SPC Island Power Corporation <spc_trading13@yahoo.com> wrote:

Sir/Madam,

Good afternoon.

Please see the attached registration form for the Public Consultation on Draft Department Circulars on Causar Pays Mechanism (CPM) and Independent Market Operator (IMO) Arrangements (**April 11, 2018 at Cebu Parklane International Hotel, Cebu City**).

Kindly acknowledge receipt. Thank you and regards.

Krizzia Alyanna G. Angeles
Trading Asst.

Trace Number: 95.4.2.2018



7th Floor Citibank Center
8741 Paseo de Roxas, Makati City

Telephone Number(s):
Direct Line: 810-5899;
Trunk Line: 810-4474 to 810-4477
Mobile Number: 0917-559-2207

----- Forwarded Message -----

From: Dennis T. Villareal <dtvillareal@spcpower.com>
To: spc_trading13@yahoo.com <spc_trading13@yahoo.com>
Sent: Tuesday, March 27, 2018, 11:19:10 AM GMT+8
Subject: FW: Public Consultation on draft Department Circular on Causar Pays Mechanism (CPM) and Independent Market Operator (IMO) Arrangements - Cebu

FYI